

# Saugus

## CONTACT INFORMATION

25R Main Street  
Town Hall Annex  
Saugus, MA 01906  
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## BOARD MEMBERS

Donna Matarazzo  
Eugene Decareau  
William Cross\*  
Mark Gannon  
Doreen DiBari

\*indicates Chairperson

## BOARD ADMINISTRATOR

Ann Quinlan

## SYSTEM MEMBERS

Active Members .....340  
Total Payroll .....\$20.4 M  
Average Salary .....\$60,000  
Average Age .....46  
Average Service .....11.8

Retired Members .....302  
Benefits Paid .....\$8.7 M  
Average Benefit ....\$28,900  
Average Age .....73

## 2020 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees .....27  
Reported Earnings .....9  
Excess Earners .....0  
Refund Due .....\$0

Last Valuation: 1/1/21  
Actuary: PERAC



Click/Scan for Website

**\$154.9 M**  
Market Value

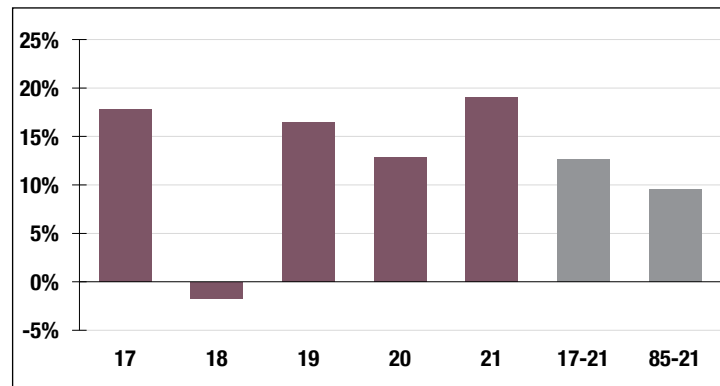
**19.05%**  
2021 Returns

**10.91%**  
2012-2021  
(Annualized)

**9.59%**  
1985-2021  
(Annualized)

## Investment Returns

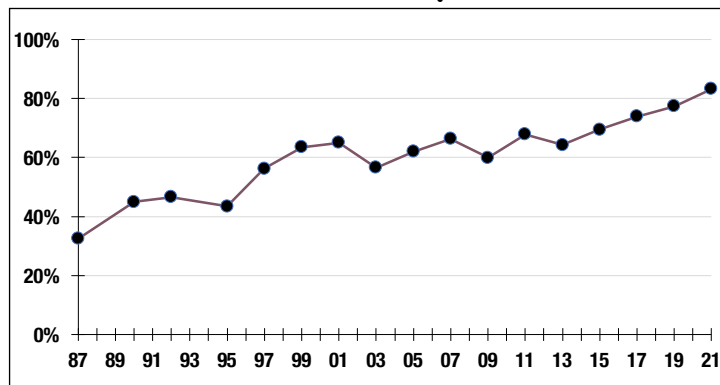
(2017-2021, 5-Year & 37-Year Averages, as of 12/31/21)



**7.00%**

Assumed Rate  
of Return

## Funded Ratio History (1987-2021)



**83.2%**

Funded Ratio

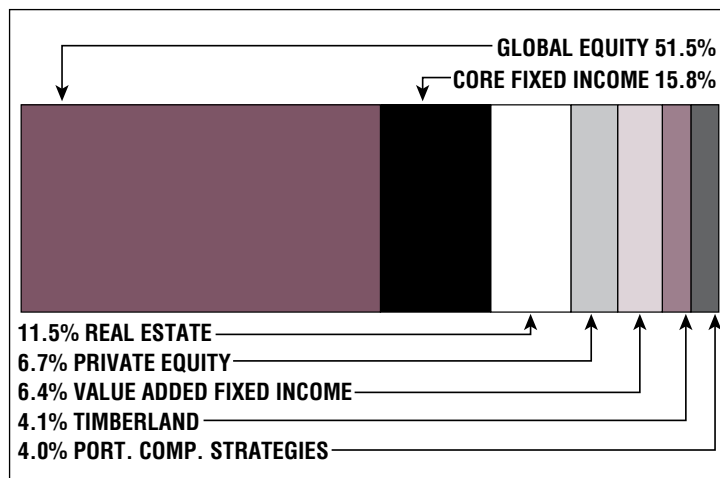
**2027**

Fully Funded

**5.2% Total  
Increasing**

Funding Schedule

## Asset Allocation (12/31/21)



**\$25.3 M**

Unfunded Liability

**\$7.9 M**  
(FY2022)

Total Pension  
Appropriation